

**Principles of Accounting II**  
**Copiah-Lincoln Community College**  
**Simpson County Campus**  
**Syllabus**

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**Course Title**

Principle of Accounting II ACC 2223 VT

**Catalog Description**

A continuation of ACC 2223. The topics to be covered include corporate accounting concepts, managerial accounting concepts, and internal business decision making. Three hours lectures per week. Credit, (3) semester hours.

Principle of Accounting is a study of the fundamental accounting principles that relate to business.

**Course Goals and Objectives**

The purpose of the course is to impart to the students (1) an understanding of the recording of business transactions, the preparation of the formal financial statements, and their interpretation, (2) the development of critical thinking skills, (3) the use of accounting in making business decisions, and (4) the importance of ethical conduct in all phases of an accountant's work.

**E-Book**

Warren Accounting 26e CengageNOW

**Homework**

Exercises and Problems will be assigned for each chapter each week. Homework will be due on Monday on a weekly basis according to the course schedule.

**OUTCOME COMPETENCIES**

The students will gain an understanding of the fundamentals of accounting theory and practice. The topics to be covered include the Current Liabilities, Payroll, Fixed Assets, Stocks, Bonds, Financial Statements, Cost-Volume-Profit Analysis, Process Cost Systems, Income Taxes, etc. Chapters 14 through 25 will be covered.

**ACC 2223**  
**LECTURE SYLLABUS**

Unit 1	
Income Taxes, Unusual Income Items, and Investments	Chapter 14
Bond Payable and Investments in Bonds	Chapter 15
Statement of Cash Flow	Chapter 16

**Test #1**

Unit 2	
Financial Statement Analysis	Chapter 17
Managerial Accounting Concepts and Principles	Chapter 18
Job Order Costing	Chapter 19

**TEST #2**

Unit 3	
Process Cost Systems	Chapter 20
Cost Behavior and Cost-Volume-Profit Analysis	Chapter 21
Budgeting	Chapter 22

**TEST #3**

Unit 4	
Performance Evaluation using Variance	Chapter 23
Performance Evaluation using Decentralized Operation	Chapter 24
Differential Analysis, Product Pricing and Activity Based Cost	Chapter 25

**Test #4**

**FINAL EXAM (Comprehensive)**

**Chapters 14-25**

**Method of Evaluation/Grading**

Tests 4 @ 100	400 pts
Final Exam	150 pts
Extra Credit	150
12 Homework Assignments (25 points each)	<u>300 pts</u>
	1000 pts

**Grading scale:**

100-90	A
89-80	B
79-70	C
69-60	D
59-0	F

## **PROCTORED EXAM POLICY**

All MSVCC courses must have a minimum of one and a maximum of three proctored exams. Co-Lin's policy is that the proctored exam(s) equal(s) to at least 25% of the final grade. Regardless of course average, students who do not take their proctored exams will not receive a passing grade.

## **PREREQUISITES**

Principle of Accounting I ACC 1213

### **Instructional Techniques**

The methods of instruction will be online asynchronous discussions, self-paced learning, PowerPoint presentations and internet searches.

### **Attendance**

Attendance/class participation will be recorded on a weekly basis. Students will be required to stay current on assignments, quizzes and exams. If a student falls behind and does not participate in the class for two weeks, the instructor will start the process to administratively withdraw the student due to a lack of participation.

The following reflect the absentee policy:

Maximum Absences

Instructor Withdrawal Processed

Fall/Spring

2 weeks nonparticipation

After 3rd week nonparticipation

Summer

1 week nonparticipation

After 2nd week nonparticipation

The new proctored exam policy is:

Every MSVCC course will require one to three proctored exams. Regardless of course average, MSVCC students failing to complete the proctored exam process will not be awarded a passing grade.

### **Academic Honesty**

MSVCC Honesty Policy

A hallmark of any profession is integrity and honesty. Academic honesty is expected of all students; therefore, each student is expected to accomplish his/her own work. Academic misconduct includes, but is not limited to, deceptive acts such as the following:

- a. plagiarizing from any source
- b. cheating in any manner on tests, papers, reports, etc.
- c. turning in work as their own when, in fact, it was not their work
- d. improperly using technology
- e. stealing, buying, or selling course materials
- f. either impersonating another student during a test or having another person

- assume one's identity during a test
- g. deliberately conveying false or misleading information

When academic misconduct has occurred, the instructor has the responsibility of assigning an appropriate penalty in accordance with the instructor's institutional policy. This may include failure of the assignment, failure of the course, or dismissal from the institution.

### **Testing**

Students will complete quizzes/exams online. They may use their notes and textbooks. There will be one proctored exam where no outside materials will be allowed. Proctored exams must be scheduled through the Distance Learning Office. Students are required to give a minimum of two days notice when scheduling a proctored exam.

### **NOTES:**

Each student is expected to complete the chapter readings each week.

Each student is expected to take the quiz after reading the chapters.

READ and STUDY DAILY!!!

All tests are 120 points.

### **ADA STATEMENT**

If you are a student that has a disability, which qualifies under the Americans with Disabilities Act (ADA) and requires accommodations, you should contact the Office of Disability Support Services:

Natchez Campus

Phone: (601)446-1205

Email: [Zachary.moulds@colin.edu](mailto:Zachary.moulds@colin.edu)

Simpson County Center – Beverly Barnes

Phone: (601) 849-0121

Email: [Beverly.barnes@colin.edu](mailto:Beverly.barnes@colin.edu)

Wesson Campus – Jordan Burt

Phone: 601-643-8401

Email: [Jordan.burt@colin.edu](mailto:Jordan.burt@colin.edu)

### **Faculty Syllabi eResource Statement:**

If your course requires electronic resources (formerly referred to as an eBook), you will be automatically billed a fee when you enroll in the course. The fee enables you to access books/electronic resources within the first seven days of class below competitive market rates that are not available elsewhere. This fee is non-refundable. You are still responsible for the charge if you choose to drop the course, get "cut-out" based on absences, or withdrawal any time after the add/drop period.

### **Disclaimer:**

This syllabus is subject to change at any time during the semester.