

ACC 1213-46: Principles of Accounting I
Copiah-Lincoln Community College
Simpson County Campus

Instructor: Kimberly Viverette
Office: Room 149
Phone: 601-849-5149
E-mail: kimberly.viverette@colin.edu

Catalog Description

Principle of Accounting is a study of the fundamental accounting principles that relate to business. The topics to be covered include the accounting cycle, accounting systems for service and merchandising businesses, assets, liabilities, and equity.

Course Objective

The purpose of the course is to impart to the students (1) an understanding of the recording of business transactions, the preparation of the formal financial statements, and their interpretation, (2) the development of critical thinking skills, (3) the use of accounting in making business decisions, and (4) the importance of ethical conduct in all phases of an accountant's work.

Textbook

EBKCENGAGE

CENGAGE UNLIMITED ACCESS

CENGAGE

This is an EBook.

Homework

Exercises and Problems will be assigned for each chapter. Homework will be due on a weekly basis according to the course schedule.

Learning Outcome

Upon completion of this course students should understand the accounting cycle, including the: Analysis and recording of business transactions in services & merchandising company. Preparation of adjusting entries for accruals and deferrals; Preparation of worksheets and closing entries; Preparation of financial statements and analysis.; Identify the different types of special journal; Analyze cash by reconciling book to bank balances and preparing necessary adjustments; Examine accounts and notes receivables; and Analysis short term investments by examining portfolio investment. Chapters 1 through 12 will be covered.

ACC 1213
LECTURE SYLLABUS

Unit 1	
Introduction to Accounting and Business	Chapter 1
Analyzing Transactions	Chapter 2
The Adjusting Process	Chapter 3

TEST 1

Completing the Accounting Cycle	Chapter 4
Accounting Systems	Chapter 5
Accounting for Merchandising Businesses	Chapter 6

TEST 2

Inventories	Chapter 7
Sarbanes-Oxley, Internal Control, and Cash	Chapter 8
Receivables	Chapter 9

TEST 3

Fixed Assets and Intangible Assets	Chapter 10
Current Liabilities and Payroll	Chapter 11
<u>Accounting for Partnerships and Limited Liability Companies</u>	<u>Chapter 12</u>

TEST 4

EXTRA CREDIT

Evaluation and Grading

Grading Scale:

Tests 4@100	400 pts	100-90	A
Homework (25 points each)	200 pts	89-80	B
BIO (25 pts)	25 pts	79-70	C
EXTRA Credit	150 pts	69-60	D
		59-0	F

PROCTORED EXAM POLICY

All MSVCC courses must have a minimum of one and a maximum of three proctored exams. Co-Lin's policy is that the proctored exam(s) equal(s) to at least 25% of the final grade. Regardless of course average, students who do not take their proctored exams will not receive a passing grade.

PREREQUISITES

Principle of Accounting I ACC 1213

Instructional Techniques

The methods of instruction will be online asynchronous discussions, self-paced learning, PowerPoint presentations and internet searches.

Attendance

Attendance/class participation will be recorded on a weekly basis. Students will be required to stay current on assignments, quizzes and exams. If a student falls behind and does not participate in the class for two weeks, the instructor will start the process to administratively withdraw the student due to a lack of participation.

The following reflect the absentee policy:

Maximum Absences

Instructor Withdrawal Processed

Fall/Spring

2 weeks nonparticipation

After 3rd week nonparticipation

Summer

1 week nonparticipation

After 2nd week nonparticipation

The new proctored exam policy is:

Every MSVCC course will require one to three proctored exams. Regardless of course average, MSVCC students failing to complete the proctored exam process will not be awarded a passing grade.

Academic Honesty

MSVCC Honesty Policy

A hallmark of any profession is integrity and honesty. Academic honesty is expected of all students; therefore, each student is expected to accomplish his/her own work. Academic misconduct includes, but is not limited to, deceptive acts such as the following:

- a. plagiarizing from any source
- b. cheating in any manner on tests, papers, reports, etc.
- c. turning in work as their own when, in fact, it was not their work
- d. improperly using technology
- e. stealing, buying, or selling course materials
- f. either impersonating another student during a test or having another person assume ones identity during a test
- g. deliberately conveying false or misleading information

When academic misconduct has occurred, the instructor has the responsibility of assigning an appropriate penalty in accordance with the instructor's institutional policy. This may include failure of the assignment, failure of the course, or dismissal from the institution.

Testing

Students will complete quizzes/exams online. They may use their notes and textbooks. There will be one proctored exam where no outside materials will be allowed. Proctored exams must be scheduled through the Distance Learning Office. Students are required to give a minimum of two days notice when scheduling a proctored exam.

NOTES:

Each student is expected to complete the chapter readings each week.

Each student is expected to take the quiz after reading the chapters.

READ and STUDY DAILY!!!

All tests are 120 points.

ADA STATEMENT

If you are a student that has a disability, which qualifies under the Americans with Disabilities Act (ADA) and requires accommodations, you should contact the Office of Disability Support Services:

Natchez Campus

Phone: (601)446-1205

Email: Zachary.moulds@colin.edu

Simpson County Center – Beverly Barnes

Phone: (601) 849-0121

Email: Beverly.barnes@colin.edu

Wesson Campus – Jordan Burt

Phone: 601-643-8401

Email: Jordan.burt@colin.edu

Faculty Syllabi eResource Statement:

If your course requires electronic resources (formerly referred to as an eBook), you will be automatically billed a fee when you enroll in the course. The fee enables you to access books/electronic resources within the first seven days of class below competitive market rates that are not available elsewhere. This fee is non-refundable. You are still responsible for the charge if you choose to drop the course, get "cut-out" based on absences, or withdrawal any time after the add/drop period.

Disclaimer:

This syllabus is subject to change at any time during the semester.