

Principles of Accounting II
Copiah-Lincoln Community College
Simpson County Campus
Syllabus

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Course Title

Principle of Accounting II ACC 2223 VTB

Catalog Description

A continuation of ACC 2223. The topics to be covered include corporate accounting concepts, managerial accounting concepts, and internal business decision making. Three hours lectures per week. Credit, (3) semester hours.

Principle of Accounting is a study of the fundamental accounting principles that relate to business.

Course Goals and Objectives

The purpose of the course is to impart to the students (1) an understanding of the recording of business transactions, the preparation of the formal financial statements, and their interpretation, (2) the development of critical thinking skills, (3) the use of accounting in making business decisions, and (4) the importance of ethical conduct in all phases of an accountant's work.

eTextbook

Warren, Reeve, and Duchac. Accounting 26rd Edition. Thomson Southwestern-

Cengage Unlimited Access

eResource Statement:

If your course requires electronic resources (formerly referred to as an eBook), students will be automatically billed a fee when enrolled in the course. The fee enables students to access books/electronic resources within the first seven days of class below competitive market rates that are not available elsewhere. This fee is non-refundable. Students are responsible for the charge if they choose to drop the course, get "cut-out" based on absences, or withdrawal any time after the add/drop period

Homework

Exercises and Problems will be assigned for each chapter each week. Homework will be due on a weekly basis according to the course schedule.

OUTCOME COMPETENCIES

The students will gain an understanding of the fundamentals of accounting theory and practice. The topics to be covered include the Current Liabilities, Payroll, Fixed Assets, Stocks, Bonds, Financial Statements, Cost-Volume-Profit Analysis, Process Cost Systems, Income Taxes, etc. Chapters 14 through 25 will be covered.

ACC 2223VTB **LECTURE SYLLABUS**

Unit 1

Income Taxes, Unusual Income Items, and Investments	Chapter 14
Bond Payable and Investments in Bonds	Chapter 15
Statement of Cash Flow	Chapter 16

Test #1

Unit 2

Financial Statement Analysis	Chapter 17
Managerial Accounting Concepts and Principles	Chapter 18
Job Order Costing	Chapter 19

TEST #2

Unit 3

Process Cost Systems	Chapter 20
Cost Behavior and Cost-Volume-Profit Analysis	Chapter 21
Budgeting	Chapter 22

TEST #3

Unit 4

Performance Evaluation using Variance	Chapter 23
Performance Evaluation using Decentralized Operation	Chapter 24
Differential Analysis, Product Pricing and Activity Based Cost	Chapter 25

Test #4

FINAL EXAM (Comprehensive)

Chapters 14-25

Method of Evaluation/Grading

Tests 4 @ 100

400 pts

Weekly Assignments	250pts
Final Exam	150 pts
Extra Credit	150

Grading scale:

- 100-90 A
- 89-80 B
- 79-70 C
- 69-60 D
- 59-0 F

Course Attendance

The following reflect the absentee policy:

	<u>Maximum Absences</u>	<u>Instructor Withdrawal Processed</u>
Fall/Spring	2 weeks' nonparticipation	After 3rd week nonparticipation
Summer	1-week nonparticipation	After 2nd week nonparticipation

PROCTORED EXAM POLICY

All MSVCC courses must have a minimum of one and a maximum of three proctored exams. Co-Lin's policy is that the proctored exam(s) equal(s) to at least 25% of the final grade. Regardless of course average, students who do not take their proctored exams will not receive a passing grade.

PREREQUISITES Principle of Accounting I ACC2213

ADA STATEMENT

If you are a student who has a disability which qualifies under the Americans with Disabilities Act (ADA) and requires accommodations, you should contact the Office of Disability Support Services:

Wesson Campus – Jordan Burt Stephens

Phone: 601-643-8401 Email: jordan.stephens@colin.edu

Natchez Campus –Tiffany Woods

Phone: (601) 446-1168 Email: tiffany.woods@colin.edu

Simpson County Center – Nicole Cheramie

Phone: (601) 849-0121 Email: nicole.cheramie@colin.edu

If you are not a Co-Lin student, please contact your local Disability Support Services Coordinator at your respective campus.

Disclaimer:

The content contained in this syllabus is subject to change at the discretion of the instructor.