

# Principles of Accounting II | ACC 2223 | VTB

## Course Syllabus – Spring 2024

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### Course Information

#### Instructor Contact Information

Name: **Mr. Gregory Ramsey, MBA**  
Cell: 601.540.8994  
Email: Gregory.Ramsey@colin.edu

Office Location: Online Virtual

Office Hours:

Office Hours are Virtual:  
Monday, Wednesday and Friday  
*Contact me via e-mail first*  
*I will set up a conference call or*  
*Zoom session if needed*

#### Communication Policy

The best way to get in touch with me is through Canvas Messenger or your Co-Lin email. I try to respond to all emails within 24 hours during the week. Emails sent on the weekends may have a longer response time.

#### Course Description: ACC 2223 – Principles of Accounting II

The topics to be covered include corporate accounting concepts, managerial accounting concepts and internal business decision making. This course continues Principles of Accounting I.

Credit= 3 semester hours.

#### Prerequisites

ACC 2213 - Principles of Accounting I

#### Required Computer and Digital Literacy Skills

Taking an online course requires reliable access to a computer and the internet. You should be comfortable using Canvas, sending email, and downloading and installing software.

# Principles of Accounting II | ACC 2223 | VTB

## Course Syllabus – Spring 2024

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### Required Texts and Materials

Accounting, ISBN 978-0-357-89964-9, 29th Edition, Authors: Warren, Jones, and Taylor

### eResource Statement

Students will need to purchase Cengage Unlimited to access the course materials. It can be purchased with a credit/debit card through the Cengage website or using financial aid through the Co-Lin bookstore. If you are not a Co-Lin student, please contact eLearning to obtain information about your materials.

### Student Learning Outcomes

Upon completion of the course, the student will be able to:

- A. Analyze and record transactions of debt and equity financing
- B. Differentiate between corporations, partnerships, and LLCs
- C. Prepare and interpret statement of cash flows
- D. Analyze financial statements
- E. Distinguish between the types of manufacturing business accounting systems
- F. Apply managerial decision-making techniques

### Chapter Goals and Objectives

#### **Chapter 11:**

- 1) Describe the characteristics and terminology of bonds payable.
- 2) Describe and illustrate the accounting for bonds payable.
- 3) Describe and illustrate the reporting of bonds payable.

#### **Chapter 12:**

- 1) Describe the characteristics of proprietorships, partnerships, and limited liability companies.
- 2) Describe and illustrate the accounting for forming a partnership and for dividing the net income and net loss of a partnership.
- 3) Describe and illustrate the accounting for partner admission and withdrawal.
- 4) Describe and illustrate the accounting for liquidating a partnership.
- 5) Prepare the statement of partnership equity.

## Principles of Accounting II | ACC 2223 | VTB

### Course Syllabus – Spring 2024

---

#### Chapter 13:

- 1) Describe the nature of the corporate form of organization.
- 2) Describe and illustrate the characteristics of stock, classes of stock, and entries for issuing stock.
- 3) Describe and illustrate the accounting for cash dividends and stock dividends.
- 4) Describe the effect of stock splits on stockholders' equity.
- 5) Describe and illustrate the accounting for treasury stock transactions.
- 6) Describe and illustrate the reporting of stockholders' equity.

#### Chapter 14:

- 1) Describe the cash flow activities reported on the statement of cash flows.
- 2) Prepare the "Cash flows from (used for) operating activities" section of the statement of cash flows using the indirect method.
- 3) Prepare the "Cash flows from (used for) investing activities" section of the statement of cash flows using the indirect method.
- 4) Prepare the "Cash flows from (used for) financing activities" section of the statement of cash flows using the indirect method.
- 5) Prepare a statement of cash flows.

#### Chapter 15:

- 1) Describe the techniques and tools used to analyze financial statement information.
- 2) Describe and illustrate basic financial statement analytical methods.
- 3) Describe and illustrate how to use financial statement analysis to assess liquidity.
- 4) Describe and illustrate how to use financial statement analysis to assess solvency.
- 5) Describe and illustrate how to use financial statement analysis to assess profitability.

#### Chapter 16:

- 1) Describe how managerial accounting supports the management process, its differences with financial accounting, and its place within the organization.
- 2) Describe and illustrate the nature of manufacturing operations, including different types, and classifications of cost.
- 3) Describe corporate social responsibility (CSR) and its reporting.
- 4) Describe and illustrate financial statements for a manufacturing business, including the balance sheet, statement of cost of goods manufactured, and income statement.

## Principles of Accounting II | ACC 2223 | VTB

### Course Syllabus – Spring 2024

---

#### Chapter 17:

- 1) Describe cost systems used by manufacturing businesses.
- 2) Describe and illustrate job order costing for a manufacturing business.
- 3) Describe job order costing for service businesses.

#### Chapter 18:

- 1) Describe process costing.
- 2) Prepare a cost of production report.
- 3) Journalize entries for process costing.
- 4) Describe and illustrate the analysis of unit costs between periods.
- 5) Compare lean manufacturing and traditional manufacturing processing.

#### Chapter 19:

- 1) Describe three methods used for allocating factory overhead costs to products.
- 2) Use a single plantwide factory overhead rate for product costing.
- 3) Use multiple production department factory overhead rates for product costing.
- 4) Use activity-based costing for product costing.
- 5) Use activity-based costing to allocate selling and administrative expenses to products.
- 6) Use activity-based costing in a service business.

#### Chapter 20:

- 1) Classify costs as variable costs, fixed costs, or mixed costs.
- 2) Compute the contribution margin, the contribution margin ratio, and the unit contribution margin.
- 3) Determine the break-even point and sales necessary to achieve a target profit.
- 4) Using a cost-volume-profit chart and a profit-volume chart, determine the break-even point and sales necessary to achieve a target profit.
- 5) Compute the break-even point for a company selling more than one product, the operating leverage, and the margin of safety.

## Principles of Accounting II | ACC 2223 | VTB

### Course Syllabus – Spring 2024

---

#### Chapter 22:

- 1) Describe the types of standards and how they are established.
- 2) Describe and illustrate how standards are used in budgeting.
- 3) Compute and interpret direct materials and direct labor variances.
- 4) Compute and interpret factory overhead controllable and volume variances.
- 5) Describe and illustrate the recording and reporting of standards and variances.

#### Chapter 23:

- 1) Prepare differential analysis reports for a variety of managerial decisions.
- 2) Determine the selling price of a product, using the product cost method.
- 3) Describe and illustrate the managing of manufacturing bottlenecks.

#### Course Assessment

Your final average will be graded in two ways: Homework Assignments and Exams. Please submit all work through Canvas.

- Assignments: Homework Assignments in Cengage for each Chapter (50%)
- Exams: You will take 4 Unit Exams (25%) and One Final Proctored Exam (25%)
- PROCTORED EXAM(S): ALL MSVCC courses must have a minimum of one and a maximum of three proctored exams. Co-Lin policy is that the proctored exam(s) equal(s) at least 25% of your final average. This course will have **ONE** proctored exam which will total **25%** of your final average.
  - This course **WILL REQUIRE** one in-person proctored exam that can be scheduled and taken at any of the 15 MS Community College campuses by clicking on In-Person Proctoring within Canvas.
  - Visit the [Proctored Exam Information page](#) for more information on proctoring.

#### Grading Scale

- A 90 – 100
- B 80 – 89
- C 70 – 79
- D 60 – 69
- F Below 60

# Principles of Accounting II | ACC 2223 | VTB

## Course Syllabus – Spring 2024

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### Course Assignments and Exams

#### **Chapter 11 – Liabilities: Bonds Payable**

- Characteristics and Terminology
- Accounting for Bonds Payable
- Reporting Bonds Payable

#### **Chapter 12 – Accounting for Partnerships and Limited Liability Companies**

- Proprietorships, Partnerships and Limited Liability Companies

#### **Chapter 13 – Corporations: Organizations, Stock Transactions and Dividends**

- Nature of a Corporation
- Classes of Stock
- Dividends and Stock Splits
- Treasury Stock
- Reporting Stockholders' Equity

### **EXAM #1**

#### **Chapter 14 – Statement of Cash Flows**

- Cash Flows
- Operating Activities – Indirect Method
- Investing Activities
- Financing Activities
- Reporting Cash Flows

#### **Chapter 15 – Financial Statement Analysis**

- Analyzing and Interpreting Financial Statements
- Analytical Methods
- Liquidity
- Solvency
- Profitability
- Corporate Annual Reports

# Principles of Accounting II | ACC 2223 | VTB

## Course Syllabus – Spring 2024

---

### **Chapter 16 – Introduction to Managerial Accounting**

- Role of Managerial Accounting
- Manufacturing Operations
- Corporate Social Responsibility
- Manufacturing Financial Statements

### **EXAM #2**

### **Chapter 17 – Job Order Costing**

- Cost Systems Overview
- Job Order Costing for Manufacturing Businesses
- Job Order Costing for Service Businesses

### **Chapter 18 – Process Costing**

- Accounting for Process Manufacturers
- Cost of Production Report
- Using the Cost of Production Report

### **Chapter 19 – Activity-Based Costing**

- Product Costing Allocation Methods
- Activity-Based Costing
- Activity-Based Costing for Nonmanufacturing Uses

### **EXAM #3**

### **Chapter 20 – Cost-Volume-Profit Analysis**

- Cost Behavior
- Cost-Volume-Profit Relationships
- Cost-Volume-Profit Analysis
- Special Relationships and Analyses

### **Chapter 22 – Evaluating Variances from Standard Costs**

- Standards
- Variance Analysis
- Recording Variances

## **Principles of Accounting II | ACC 2223 | VTB**

### **Course Syllabus – Spring 2024**

---

#### **Chapter 23 – Differential Analysis and Product Pricing**

Differential Analysis  
Normal Product Pricing  
Managing Production Bottlenecks

#### **EXAM #4**

#### **FINAL (COMPREHENSIVE) EXAM #5**

#### Late/Makeup Work

Up to 10-point penalty is assessed for late make-up tests.



# Principles of Accounting II | ACC 2223 | VTB

## Course Syllabus – Spring 2024

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### Support Services

As an online student at Co-Lin, you have access to all services including advisement, counseling, tutoring, financial aid, library, and other learning resources. Please visit the [Student Services page](#) for more information.

### Technical Support

For a complete guide for all of the features built into Canvas, please [click here](#).

Students who need help accessing Canvas, resetting a password, using email, or with any other technology programs, should contact the IT Helpdesk: <http://helpdesk.colin.edu/>

Students can download Office 365 for free and use while they have an active Co-Lin account. While you are logged into your Office 365 Webmail, you may go to options (gear icon upper right corner) and choose Office 365 Settings. Then choose Software on the left side.

Students can also find answers to frequently asked technology questions on the Technology page: <https://www.colin.edu/students/technology/>

### Course Technology Accessibility Statements and Privacy Policies

- [Canvas Accessibility Statement](#): This course uses technologies that may support accessibility in different ways.
- [Canvas Privacy Policy](#): This course uses technologies that provide privacy.

### Accommodations

Copiah-Lincoln Community College is committed to providing equal opportunities for students with disabilities. If you are a distance learning student with a disability, you will be provided with the same type of services that would be provided to a student on campus. However, the manner in which these services are provided may differ to accommodate your needs.

If you are a student who has a disability which qualifies under the Americans with Disabilities Act (ADA) and requires accommodations, you should contact the [Office of Disability Support Services](#) on your campus. If you are not a Co-Lin student, please contact your local Disability Support Services Coordinator at your respective campus.

# Principles of Accounting II | ACC 2223 | VTB

## Course Syllabus – Spring 2024

---

### College Policies

Students are protected by and responsible for the policies which are detailed in the Co-Lin Student Handbook. A digital version of the Handbook is available on the [Publications and Policies page](#).

### Plagiarism/Cheating

Plagiarism is the presenting of words or ideas of others without giving proper credit. In addition to being a violation of the student code of conduct, plagiarism is both unethical and illegal. When a student puts his name on a piece of writing, the reader assumes that student is responsible for the information, wording, and organization. A writer cannot copy direct quotations without providing quotation marks and without acknowledging the source. Paraphrasing material or using an original idea that is not properly introduced is the most common type of plagiarism. The college prohibits dishonesty such as cheating, plagiarism or knowingly furnishing false information to the officials or faculty of the college or their representatives. Cheating is subject to consequences stated in the instructor's syllabus and the Disciplinary Sanctions section of the Student Handbook:

1. First offense - grade of "0" for the assignment and the documents should be forwarded to the appropriate Dean/Vice President where the student will be placed on instructional/disciplinary probation.
2. Second offense - documentation should be forwarded to the appropriate Dean/ Vice President. The student will be administratively withdrawn from the course for that semester in cases of a repeat offense in that course.
3. Third offense - student will be referred to the Dean of Students/Vice President for appropriate action, up to dismissal from the college.

Using an electronic device or other material without permission during an exam will be considered cheating regardless of intent. Other forms of cheating will include but are not limited to: having information available in any non-approved form, such as papers, books, notes, materials hidden in apparel, written on self or desks, tabbing out to another computer screens, looking at other students' work, communicating with other students in any manner.

### Course Attendance

Attendance in an online course is defined as active participation. Each week, I will post assignments that you will be responsible for completing by the due date in order to be counted as present. You should be logging into Canvas at least three times a week to view assignments, presentations, contribute to

## Principles of Accounting II | ACC 2223 | VTB

### Course Syllabus – Spring 2024

---

discussions, post questions, etc. Activities and assignments will be posted in advance, providing ample time for completion. Please plan your schedule accordingly.

- A “no-show” is someone who has not participated at all. To prevent being turned in as a “no-show” for a 15-week course, you must login and submit at least one assignment within the first two weeks of the term. To prevent being turned in as a “no-show” for an 8-week course, you must login and submit at least one assignment within the first week of the term. To prevent being turned in as a “no-show” for a 4-week course, you must login and submit at least one assignment within the first 3 days of the term.
- A “cut-out” is someone who stops participating in the course. Your instructor will submit you as a “cut-out” after 3 recorded absences for 15-week courses or after 2 recorded absences if it is a 4- or 8-week course.

LENGTH OF COURSE	MAXIMUM ABSENCES	INSTRUCTOR CUT-OUT PROCESSED
15 WEEK	2	3 <sup>RD</sup>
8 WEEK	1	2 <sup>ND</sup>
4 WEEK	1	2 <sup>ND</sup>

If you are cut out of a course for excessive absences, you may complete a [Request for Reinstatement](#) within seven days of the cut out. Reinstatements are evaluated based on the amount of missing work and the student’s ability to successfully complete the course.

#### Dropping a Course

Any course that is dropped prior to the official withdrawal date will constitute a “W”. The grade “W” is not used in computing grade point average. Please note that withdrawing from an online course does not remove your responsibility to pay for the course. If you are receiving any type of financial aid, please contact your advisor, Enrollment Services, and/or the Financial Aid Office before completing the withdrawal form. The deadlines for withdrawal and the link to the form are available on the [Course Withdrawals](#) page.

## Principles of Accounting II | ACC 2223 | VTB

### Course Syllabus – Spring 2024

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#### Title IX Syllabus Statement

Co-Lin is committed to complying with Title IX, a federal law that prohibits discrimination, including violence and harassment, based on sex. This means that Co-Lin's educational programs and activities must be free from sex discrimination, sexual harassment, and other forms of sexual misconduct. If you or someone you know has experienced sex discrimination, sexual violence and/or harassment by any member of the Co-Lin community, you are encouraged to report the conduct to **Co-Lin's Title IX Coordinator at 601-643-8411 or by e-mail to [compliance@colin.edu](mailto:compliance@colin.edu)**.

As the instructor for this course, I have a mandatory duty to report to the college any information I receive about possible sexual misconduct. This includes information shared in class discussions or assignments, as well as information shared in conversations outside class. The purpose of reporting is to allow Co-Lin to take steps to ensure a safe learning environment for all. Co-Lin also has confidential resources available, who can provide assistance to those who have experienced sexual misconduct without triggering a mandatory reporting duty.

#### Online Etiquette

It is important to build a class climate that is welcoming and safe for everyone. Please display respect for everyone in the class. You should avoid any negative language that may exclude members of our campus and community.

- Humor and sarcasm don't translate very well when using email or online discussions. Be careful. I **will delete** any posting that I believe is inappropriate.
- Keep in mind that there is a real, live human being with feelings on the other end of your email or discussion posting—if you were sitting in front of that person, would you say to his/her face what you are saying in your email or discussion posting? Remember that your words are written in an email or discussion posting, and you cannot take them back.
- Avoid offensive language, especially comments that might be construed as racist or sexist.
- Remember that the law still applies in cyberspace. Do not commit illegal acts online, such as libeling or slandering others, and do not joke about committing illegal acts.
- Do not post a message more than once.
- Generally speaking, avoid putting words into full capitals. Online, all-caps is considered SHOUTING.
- If you are following up a previous message or posting, summarize that message or posting. Read existing follow-up postings and do not repeat what has already been written.
- Reveal only information that you are comfortable sharing.



## **Principles of Accounting II | ACC 2223 | VTB**

### **Course Syllabus – Spring 2024**

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#### Fair Use Policy

Copying or recording course information and/or materials without the express prior approval of the instructor is prohibited. All copies and recordings remain the property of Copiah-Lincoln Community College and the instructor. Copiah-Lincoln Community College and the instructor reserve the right to retrieve, inspect, or destroy the copies and recordings after their intended use. These policies are not intended to affect the rights of students with disabilities under applicable law or Co-Lin policies.

#### Syllabus Revision

The instructor reserves the right to revise or adjust the course syllabus to best accommodate the pace and needs of the students.