

**COURSE TITLE**

- Principles of Accounting II
- ACC 2223

**COURSE DESCRIPTION**

- A continuation of ACC 2213. The topics to be covered include corporate accounting concepts, managerial accounting concepts and internal business decision making. Prerequisite: ACC 2213.

**CREDIT/CONTACT HOURS**

- Three semester hour credit.

**TEXTBOOK**

- Warren Reeve and Fess, Accounting, 27<sup>h</sup> edition ebook

**SUPPORTING MATERIALS**

- CENGAGE NOW 2-semester instant access code (required for homework assignments)

**GOALS & OBJECTIVES**

- Upon successful completion of this course the student will acquire a working knowledge of accounting systems for corporations and manufacturing enterprises.

**INSTRUCTIONAL TECHNIQUES**

- Reading assignments from the textbook
- Completion of hands-on assignments from textbook and online homework assignments
- Power point presentations
- Classroom demonstration of key concepts

**OUTCOME COMPETENCIES**

The student will be able to:

- Describe the two main sources of stockholders' equity.
- Journalize the entries for issuing stock, treasury stock and dividends.
- Journalize the entries for corporate income taxes, including deferred income taxes.
- Recognize the unusual items on an income statement.
- Prepare financial statement presentations of stockholders' equity.
- Compute the present value of bonds.
- Journalize entries for bonds payable
- Account for investments using the cost method and the equity method.
- Prepare a statement of cash flows using the indirect method.
- Journalize entries for both job order and process cost systems for a manufacturing environment.

## **METHODS OF EVALUATION**

- A student's evaluation in this class consists of online homework assignments, unit chapter tests, and proctored mid-term and final exams.

## **ATTENDANCE**

- Online instruction differs fundamentally from traditional classroom instruction in that the student may access the online resources at times that are convenient to the student's personal schedule within a range of times defined by the instructor. However, consistent attendance is required to successfully complete an online course. A student participating in a provided online course will be allowed two (2) absences. Upon the third absence, the student will be cut by the instructor and will receive an F for the course unless a proper Withdrawal form is completed during the approved withdrawal period.

Attendance will be monitored by timely submission of assignments, including test, homework, projects, etc. A student is expected to complete all assignments by the appropriate due date. Failure to complete such assignments by the due date will be cut from the course barring any extenuating circumstance.

It is understandable that extenuating circumstances occur, such as an extreme illness, death in the immediate family, legal matters, or military duty. It is the student's responsibility to provide appropriate documentation in a timely manner (prior to the due date if all possible) to substantiate such circumstances. At which time the instructor will determine if an extension is warranted. Students and instructors of online courses will adhere to the academic calendar and the process of appeal.

Circumstances that are NOT considered extenuating:

- Failure to read the syllabus
- Failure to plan appropriately
- Not having the appropriate textbook or software
- Technical problems

## **GRADING**

Grade distribution is as follows:

- Chapter Tests (3) 40%
- Homework 20%
- Mid Term (1) proctored 20%
- Final Exam (1) proctored 20%
- The grading scale is as follows:
  - A: 90-100
  - B: 80-90
  - C: 70-79
  - D: 65-69
  - F: 64 and Under

Grading scale may be altered at the instructor's discretion without notice. Homework assignments will be demonstrated in class. Graded homework will be assigned in CENGAGENOW. Due dates will be posted at the beginning of every chapter. There will be a three day window for late submissions resulting in a 10% penalty of your total score.

### **ACADEMIC HONESTY**

Academic honesty is a fundamental attribute of higher learning. Students who violate the principle of honesty deny themselves an opportunity to master the skills that they are credited to possess, cheat their classmates of deserved recognition, and demean the college and its degrees. It is a matter of great concern that all members of the college community strive for high standards of personal integrity.

Evaluation of each student's level of knowledge and understanding is a vital part of the teaching process, and requires tangible measures such as reports, examinations, and homework. Any act that interferes with the process of evaluation by misrepresenting the relationship between the work being evaluated and the student's actual state of knowledge is an act of academic dishonesty. These acts of dishonesty include but are not limited to: fraud, cheating, plagiarism, forgery, and facilitating dishonesty. (Definitions found in the Northeast Procedures Manual).

*A hallmark of any profession is integrity and honesty. Academic honesty is expected of all students; therefore, each student is expected to accomplish his/her own work.*

When academic misconduct has occurred, the instructor has the responsibility of assigning an appropriate penalty in accordance with the instructor's institutional policy. This may include failure of the assignment, failure of the course, or dismissal from the institution.

### **TESTING**

Unit Tests will be not be proctored. The mid term and final exam will be proctored.

### **PREREQUISITES**

ACC 2213

### **AMERICANS WITH DISABILITIES ACT/SECTION 504 OF THE REHABILITATION ACT OF 1973 - (ADA)**

Northeast Mississippi Community College provides adaptations and modifications to the learning environment for eligible impaired and/or disabled students. All students with a disability, including distance learning students, are strongly encouraged to contact the ADA/Section 504 Counselor/Coordinator located in Ramsey Hall room 113 at (662) 720-7192 to discuss their disability and the appropriate accommodations. Students may also contact the ADA/Section 504 Compliance Officer Ray Scott, vice president of student services located in Ramsey

Hall Room 207, or at (662) 720-7302. **Students must self-identify in order to receive accommodations.** NEMCC Disability Applications may be obtained from the Counseling Center in Ramsey Hall or online from NEMCC's website at <http://www.nemcc.edu/student-support/disability-accommodations/>