

NORTHWEST MISSISSIPPI COMMUNITY COLLEGE
STANDARD COURSE SYLLABUS
PRINCIPLES OF ACCOUNTING I – ACC 2213
Revised Fall 2019

COURSE TITLE: Principles of Accounting I - ACC 2213

COURSE DESCRIPTION: This course develops a study of the fundamentals and application of financial accounting principles that relate to business. The topics to be covered include the accounting cycle and the accounting systems for service and merchandising businesses.

COURSE GOALS:

1. Understand accounting principles and practices.
2. Process information through the accounting cycle.
3. Prepare and interpret financial statements.
4. Identify internal controls and ethics.
5. Analyze and record transactions of current and plant assets and current liabilities.

OUTCOME COMPETENCIES:

1. State the accounting equation and define each element of the equation.
2. List the rules of debit and credit and the normal balances of accounts.
3. Process information through the basic steps of the accounting cycle.
4. Journalize the entries for merchandise transactions.
5. Compute the cost of inventory under the perpetual inventory system using FIFO and LIFO cost methods.
6. Develop an understanding of the importance of internal controls and ethics.
7. Prepare a bank reconciliation and journalize any necessary entries.
8. Account for small cash transactions using a petty cash fund.
9. Journalize current asset entries including accounts receivable and notes receivable transactions.
10. Journalize the entries for the allowance method of accounting for uncollectibles.
11. Journalize entries for plant assets.

COURSE REQUIREMENTS:

1. Students must meet the requirements of the NWCC attendance policy.
2. Students must have a final average that is passing as defined by the grading scale listed in the Course Outline.
3. Students must take the final exam.

METHODS OF INSTRUCTION:

The methods of instruction used for this course may include any or all of the following:

1. Lecture
2. Classroom demonstration
3. Classroom assignments
4. Outside assignments

EVALUATION TOOLS:

Evaluation tools used for this course may include any or all of the following:

1. Outside assignments
2. Classroom assignments
3. Tests
4. Final Exam

REQUIRED TEXTBOOKS:

See the individual instructor's Course Outline for the specific textbook(s) to purchase.

REQUIRED EQUIPMENT/MATERIALS/SUPPLIES:

See the individual instructor's Course Outline for the specific equipment/materials/supplies to purchase.

GRADING POLICY:

NWCC does not have a standard grading scale for all classes. See the individual instructor's Course Outline for the specific grading scale used for this class.

NWCC'S OFFICIAL ATTENDANCE POLICY:

Regular and punctual attendance at all scheduled classes is expected of all students and is regarded as integral to course credit. There are times, however, when students must miss class. Nevertheless, if a student's absences exceed the equivalent of two weeks of class meetings, that student will be withdrawn from the class with a grade of "W." Online courses have additional information regarding class attendance included in the instructor's Course Outline.

Students are expected to be prompt in class attendance. A student is counted absent from class if he or she misses more than 10 minutes of a class meeting. Three tardies constitute one absence.

Particular policies and procedures on absences and makeup work are established for each class and are announced in writing at the beginning of the term. Each student is directly responsible to the individual instructor for absences and for making up work missed. The instructor reserves the right to remove from the classroom any student whose conduct is disruptive to the learning process.

A student who has been reported as having excessive absences has the right to appeal. For more information about the appeal process, contact the Center Dean or the Vice President for Academic Instruction and College Parallel Programs.

ATTENDANCE POLICY FOR ONLINE CLASSES:

For specific information regarding the attendance policy for online classes, see the Course Outline.

PLAGIARISM AND CHEATING/ACADEMIC HONESTY:

Both cheating and plagiarism are prohibited. Plagiarism is the presentation of another person's ideas, words, or work as one's own. Alleged violations involving cheating, plagiarism, and other academic misconduct will be handled according to the procedures outlined in the NWCC Student Guide. These procedures are as follows: Students involved in cheating or plagiarizing will be reported to a five-member Ad Hoc Committee on Cheating and Plagiarism. The chairman of this committee will be the Academic or Career-Technical Dean as determined by the student's major. Other committee members will be the director of the department in which the alleged dishonesty occurred, the student's faculty advisor, and two SGA members. The committee will review the alleged act and may assign sanctions ranging from imposing a failing grade in the course to withdrawal from the College.

STATEMENT OF AUTHORITY:

The instructor reserves the right to remove from the classroom any student whose conduct is disruptive to the learning process.

ADA STATEMENT:

Students with disabilities are encouraged to notify their instructors of their condition at the beginning of the semester. The college and your instructors will make reasonable accommodations for persons with documented disabilities.

ADDITIONAL POLICIES (COURSE OUTLINE):

Individual instructors and specific programs may have policies and requirements in addition to those listed here. Any additional course information that is particular to a given teacher or program will be included in the Course Outline attached to this syllabus. Note: The instructor reserves the right to make any necessary changes to the information provided in the syllabus and the course outline during the semester.