

Summer 2026

Syllabus and Outline Information

Principles of Accounting 2 - ACC2223

Course Description

A continuation of ACC 2213. The topics to be covered include corporate and managerial accounting concepts and internal business decision-making.

Prerequisite: A grade of C or better in ACC 2213. (3 credit hours)

Course Goals/Outcomes

Course Goals:

1. Analyze and record transactions of debt and equity financing.
2. Differentiate between corporations, partnerships, and LLCs.
3. Prepare and interpret the statement of cash flows.
4. Analyze financial statements.
5. Distinguish between the types of manufacturing business accounting systems.
6. Apply managerial decision-making techniques.

Student Learning Outcomes:

1. Journalize the entries for issuing stock, treasury stock, and dividends.
2. Journalize entries for bonds payable.
3. Compare/contrast the characteristics of proprietorships, partnerships, and limited liability companies.
4. Prepare a statement of cash flows.
5. Use basic financial statement analytical methods.
6. Illustrate a knowledge of cost systems.
7. Prepare calculations used in managerial decision-making.

Course Requirements

- Students must meet the NWCC attendance policy requirements.
- Students must have a final average that is passing as defined by the grading scale listed in the Course Outline.
- *Students must take the midterm and final exam.*

Methods of Instruction

The methods of instruction used for this course may include any or all of the following:

- Lecture
- Classroom discussion
- Audio/Visual presentation

- Classroom demonstration
- Classroom assignments
- Outside assignments

Assessment Methods

The assessment methods used for this course may include any or all of the following:

- Outside assignments
- Classroom assignments
- Quizzes
- Tests
- Midterm Exam
- Final Exam

Required Textbooks

Accounting by Warren, published by Cengage, and paid for at registration.

Additional Recommended Equipment/Materials/Supplies

You will need a calculator. I suggest a TI-30X IIS. This is the same calculator required by many of the math courses.

Grading Scale

See the individual instructor's Course Outline for the specific grading scale used for this class.

Academic Integrity

Ethics are critical to accounting or any academic discipline. Therefore, anyone caught cheating will receive a zero on that assignment. A second offense will result in dismissal from the class.

Upholding the highest standards of academic integrity means being honest, responsible, and ethical in all academic endeavors. Academic integrity promotes fairness, trust, and respect within the college community and ensures that earned grades and achievements reflect a student's actual knowledge and abilities. Plagiarism is the presentation of another person's ideas, words, or work as one's own. Students are expected to cite sources correctly. Cheating involves any dishonest approach to earn academic credit. Some examples of cheating include copying from another person's test; possessing, giving, or receiving copies of an examination or exam questions without the permission of the instructor; using or displaying notes or other information or devices inappropriate to the test conditions; and allowing someone other than the officially enrolled student to represent the student and/or complete coursework in any manner. Artificial Intelligence (AI) should not be used to complete course assignments (e.g., by entering exam questions or assignment questions, writing prompts, etc.). These tools should be used only with the explicit and clear permission of each instructor and only in the ways the instructor allows. Students unsure of policies regarding AI tools are responsible for seeking clarification from the instructor. The

unauthorized use of AI tools to complete course assignments violates academic integrity. Violations of academic integrity may result in disciplinary action. These actions may include, but are not limited to, retaking an exam or resubmitting an assignment, receiving a zero on an exam or assignment, or receiving an “F” for the course.

In cases related to academic integrity:

If an instructor determines that a student has violated our academic integrity policy, they will inform the student of the decision regarding disciplinary action. Each department has established procedures for investigating and adjudicating allegations of academic integrity that may result in disciplinary action, including course dismissal.

APPEAL PROCEDURE:

Students who wish to appeal the decision of their instructor with regard to academic integrity should notify the Associate Vice President for Academic Instruction, Associate Vice President of Workforce Solutions and Career-Technical Education, or Dean of the School of Health Sciences in writing within one (1) week of the formal decision by their instructor. The head of the appropriate school of instruction will, within a reasonable amount of time, convene an Ad Hoc Committee to hear the student’s appeal and notify the student in writing of the hearing’s date, time, and location. The Ad Hoc Committee will be chaired by the head of the appropriate school of instruction and may consist of up to two (2) faculty members, two (2) students, and the campus dean if applicable. The Committee will review all supporting documentation and hear from the accused student in person. The accused student may submit any documentation and present witnesses in his/her defense. The Committee will render a decision following the hearing, and the Committee's decision is final. If the head of the appropriate school of instruction is the instructor, then the Vice President of Instruction will serve in that place in the above procedure.

Northwest Mississippi Community College believes academic integrity is a cornerstone of student success and professional development. We encourage all students to uphold these principles and actively engage in building a community of trust and intellectual honesty.

ATTENDANCE POLICY:

Regular and punctual attendance at all scheduled classes is expected of all students and is regarded as integral to course credit. There are times, however, when students must miss class. Nevertheless, if a student has an excessive number of absences before the course withdrawal deadline, based on the MCCB allowed absences chart provided here. In that case, that student will be withdrawn from the class with a grade of “W.” Online courses include additional information regarding class attendance in the instructor’s Course Outline. This requirement is required for licensure obtainment and supersedes the NWCC attendance policy.

Please see the chart for the number of absences allowed for each class:

	Total Number of Allowed Absences			
Number of Days Per Week Class Meets	16-Week Course (Campus Only)	15-Week Course (Online Only)	8-Week Course	4-Week Course

1	3	2	2	1
2	5	4	3	2
3	7	6	4	2
4	9	8	5	3
5	11	10	6	3

16-Week Course = Traditional fall and spring semesters (campus only)

15-Week Course = Traditional fall and spring semesters (online only)

8-Week Course = Mini-term Sessions (campus and online), Summer Evening Campus Classes, Summer Online Classes

4-Week Course = Micro-term Sessions (campus and online), Summer Classes

For On Campus Classes: Students are expected to be prompt in class attendance. A student is counted absent from class if he or she misses more than 10 minutes of a class meeting. Three tardies constitute one absence.

For Online Classes: Students are expected to actively participate in weekly class assignments. Failure to attempt at least one graded assignment within a given week will be considered an absence.

Each course has specific policies regarding absences and makeup work, which will be outlined in writing at the beginning of the term. Students are responsible for adhering to these policies and completing missed assignments. If a student has concerns regarding their attendance record, they should first discuss the matter with their instructor.

Students removed from this course for exceeding the allowed absences may appeal this decision.

The [Absence Appeal Form](#) [Links to an external site.](#) and instructions can be found under the "Student" menu on the college website. The completed form must be submitted within three days of the official removal date.

Additional Policies (Course Outline)

Individual instructors and specific programs may have policies and requirements beyond those listed here. Any additional course information that is particular to a given teacher or program will be included in the Course Outline attached to this syllabus.

Note: The instructor reserves the right to make any necessary changes to the information provided in the syllabus and the course outline during the semester.

Graduation

Invest in your future by graduating! Earning a degree or certificate from Northwest will enhance your employability and increase your earning potential. Apply for graduation during the term you are enrolled in your final courses. The Graduation Application is under the Admissions tab on the college website.

Course Evaluations

Students are expected to complete their course evaluations by the due date stated in the course evaluation notification email.

Statement of Authority

The instructor reserves the right to remove any student from the classroom whose conduct is disruptive to the learning process.

ADA Statement

Northwest Mississippi Community College is committed to creating an inclusive and accessible learning environment for all students. If you have a disability that may require academic accommodations, please contact Disability Services Office (DSO) at your campus Senatobia: 662-562-3309; DeSoto/Olive Branch/Ashland: 662-280-6193; or Lafayette-Yalobusha/Batesville: 662-238-7951.

DSO will work collaboratively with you to determine appropriate accommodations based on your documented needs. Students are responsible for discussing their approved accommodation letter with their instructors at the beginning of each semester.

Faculty are expected to provide reasonable accommodations as outlined in the student's Accommodation Letter from DSO. Course materials will be made available in accessible formats upon request, such as electronic text, alternative formats, and captions for multimedia.

Students are encouraged to contact DSO early in the semester to ensure timely implementation of accommodations.

Affirmative Action

Northwest Mississippi Community College does not discriminate on the basis of race, color, national origin, sex, disability, religion, gender identity, age, or status as a veteran or disabled veteran in all its programs and activities. Northwest Mississippi Community College prohibits sexual harassment and all forms of sexual violence, regardless of sex, gender identity or sexual orientation. The following have been designated to handle inquiries regarding non-discrimination policies: Americans with Disabilities Act of 1990/Section 504 of the Rehabilitation Act of 1973: Disability Support Services Coordinator, Tate Hall, P.O. Box 5555, 4975 Highway 51 North, Senatobia, MS 38668, telephone number 662-562-3309, e-mail address mkelsay@northwestms.edu; Title II of the Age Discrimination Act: Vice President for Finance and Administration, James P. McCormick Administration Building, P.O. Box 7017, 4975 Highway 51 North, Senatobia, MS 38668, telephone number 662-562-3216, e-mail address jhorton@northwestms.edu; Title IX of the Educational Amendments of 1972/Title VII of the Civil Rights Act of 1964: Vice President for Student Services and Enrollment Management, Tate Hall, P.O. Box 7010, 4975 Highway 51 North, Senatobia, MS 38668, telephone number 662-562-3409, e-mail address trush@northwestms.edu.

Safety Statement

The safety and security of students, faculty, and staff is very important to Northwest Mississippi Community College. A copy of the Annual Security Report, published annually by the Campus Police Department, details Northwest policies and procedures regarding campus safety. A copy of the report,

which contains the annual crime statistics report, is available online in the current Northwest Bulletin (www.northwestms.edu/bulletin[Links to an external site.](#)) or on the Northwest website (http://www.northwestms.edu/index.php?page_id=989[Links to an external site.](#)) and in printed form upon request from the Campus Police Office (662-562-3314).

Instructor Information

Denise Willis, (662) 280-6134, Desoto Room 238, dwillis@northwestms.edu

Office hours

The best way to contact me is through Canvas inbox.

Modality and Term

This is an online full-term course delivered via Canvas. Physical presence (attendance) is required only for the midterm and final exams. The proctored midterm and proctored final are required. Attendance is based on online assignment completion.

Grading Policy & Weights

Grades will be given as follows:

- A 90% or above
- B 80% to 89%
- C 70% to 79%
- D 60% to 69%
- F 59% and below

GRADING WEIGHTS:

Cengage Now Homework Assignments	40%
Discussions	10%
Chapter Quizzes	10%
Tests and final exam	40%

THE MIDTERM AND FINAL EXAMS ARE BOTH PROCTORED AND REQUIRED.

Specific Policies Regarding Distance Learning Classes

You should expect to receive responses to emails within 24 hours during the week (Monday – Friday), and up to 48 hours during the weekend (Saturday and Sunday).

Attendance is still taken for online classes. Timely submission of assignments serves as proof of attendance. Please be sure to complete at least one assignment each week for attendance purposes.

Required Textbook

Accounting Principles, 29th Edition, Warren. This is paid for at registration. You must use the Cengage access that is provided as a supplement.

Calculators are Required

You will need a calculator for exams and homework. I suggest the TI-30X IIS. This is the same calculator required by some of the math courses. It is available in the bookstore (and probably Walmart and Amazon).

Assignments and Dates are Subject to Change

Please see the Canvas calendar for due dates. Withdrawal dates and other important dates can be found on the [Northwest Student Calendar](#)[Links to an external site.](#).

Policies for Makeup and/or Late Work

All exams should be taken at their scheduled times. Late homework and quiz assignments will incur late penalties.

Additional Policies Regarding Student Behavior

The instructor reserves the right to remove any student from the classroom whose conduct is disruptive to the learning process.

Instructional Code of Conduct

1. Northwest Mississippi Community College is committed to providing an educational environment conducive to learning for all students. Students play a critical role in creating this environment, and this Code of Conduct addresses student behavior within the learning environment.
2. All electronics, including communication and listening devices, such as cell phones, iPods, etc., must be deactivated and stored during class time. Students enrolled in courses that utilize e-books may use their cell phones to access course information along with laptop computers, iPads, Kindles, or similar technology if they have the book downloaded on those devices. Any other exceptions must be approved in advance by the instructor.
3. All students must respect other people's rights, opinions, and beliefs, even though they may be different from their own. Each student must understand that his/her rights end where other students' rights begin.
4. No food, drink, vaping devices, or tobacco products are allowed in the learning environment.
5. Dress that disrupts the educational process is not permitted.
6. All dishonesty, including cheating, plagiarism, or knowingly providing false information in oral or written form, is prohibited.
7. Language which is appropriate to the learning environment is expected of all students.
8. All students must do their own work, except where instructors state that group work is permissible.

9. Students are expected to take restroom and water breaks before or after class hours. Any student who leaves class once it has begun **without the instructor's permission will not be allowed to return to that session and will be marked absent.**
10. Students must attend class, arrive on time, stay through the entire period, bring all necessary materials, and come prepared.
11. Disruptive behavior, as determined by the instructor, may lead to removal from the learning environment. Students removed for disruptive behavior will be marked absent and **may be required to meet with an administrator.** Potential consequences range from warnings up to permanent removal from the course.
12. Students are expected to adhere to the Code of Student Conduct.

Cheating Policy

Ethics are very important to accounting or any academic discipline. Therefore, anyone caught cheating will receive a zero on that assignment. A second offense will result in dismissal from the class.

Cheating involves any dishonest approach to earning academic credit. Some examples of cheating include copying from another person's test; possessing, giving, or receiving copies of an examination or exam questions without the permission of the instructor; using or displaying notes or other information or devices inappropriate to the test conditions; allowing someone other than the officially enrolled student to represent the student and/or complete coursework in any manner.

The use of artificial intelligence is not prohibited. I encourage you to intelligently learn to use it. However, if you use artificial intelligence for discussions, you must give it credit and discuss any issues you had with getting a correct answer, if any. Failure to disclose the use of artificial intelligence is considered academic dishonesty in this course.

Available Support Services and Clubs/Organizations Relevant to the Course

Free tutoring services are provided at the Desoto Center. Brainfuse Online Tutoring, found in Canvas, is available free for all students 24/7.

Safety on Campus

Northwest values the safety of all campus community members. Students are enrolled in Ranger Alert, which will notify the campus of ongoing or imminent threats. Online students must be on campus for proctored exams. So this applies to all students.

Fire Emergencies: In case of a fire emergency, evacuate the building and move away. Do not attempt to re-enter until responders deem it safe to do so. Faculty will direct students to the approved Assembly Area where they will take roll. Approved assembly areas are listed in the Ranger Emergency Plan.

Severe Weather: If a tornado warning is issued, move to an interior room on the lower level of your building. Faculty will direct students, and an all-clear will be sent via the Ranger Alert system. In case of an earthquake, remain in the classroom and get under a desk or sturdy object with faculty guidance.

Active Attacker/Gunshots Reported: Ranger Alert will indicate a campus or system-wide lockdown; all lights should be turned off, and everyone's cellphones and electronic devices should be silenced. All

occupants should take shelter in the deep corners of the instructional space. All clear will be sent via the Ranger Alert system.

To report suspicious activity, call Campus Police at 662-562-3314 or, in case of emergency, call 911.

Continuity of Instruction

In the event of face-to-face class suspension (e.g., due to weather), instruction will continue in a manner that supports course content and student engagement. The college will announce any changes to instruction via social media. Instructors will then provide course-specific details via Canvas on how instruction, communication, and academic integrity will be maintained. Students unable to participate due to extenuating circumstances (e.g., health/safety, loss of power) should contact their instructor and advisor for guidance.