

## COURSE SYLLABUS

**ACC 2223 – Fall 2020 Online**

**COURSE TITLE:** Accounting II (Principles of Accounting II)

**COURSE NUMBER:** Accounting 2223

**INSTRUCTOR:** Jennifer Ladner

**OFFICE LOCATION:** G11

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### **PEARL RIVER COMMUNITY COLLEGE'S MISSION STATEMENT:**

Pearl River Community College is a public institution committed to providing quality educational and service opportunities for all who seek them.

**COURSE DESCRIPTION:** Principles of Accounting II is a study of the financial accounting principles that relate to business. The topics to be covered include the corporate accounting concepts, managerial accounting concepts, and internal business decision making. Three lecture hours per week.

**TEXTBOOK:** Warren Reeves and Duhoc 27<sup>th</sup> edition Accounting edition. Your textbook is now included in the course fee. Your textbook can be found in the Redshelf in your Canvas course and also in CengageNowv2 under the Study Tools feature at the top menu in CNOW

**SUPPLEMENTAL MATERIALS:** CengageNowv2 (**REQUIRED**) *This is also included in the course fee. No access code is needed. You will access CNOW by clicking on a link in the Modules in Canvas. Reliable, secure internet access.*

**POLICIES:** All students will be expected to follow the policies in regard to attendance, grading, withdrawal from class and school, and all other policies as stated in the current Cat Country Guide, the student handbook. Exceptions to these policies must be approved by the Dean of Academic Affairs or the Dean of Vocational Technical Affairs.

**ATTENDANCE:** Attendance for this course is mandatory. CengageNowv2 and Canvas Assignments will be due weekly (**EVERY MONDAY MORNING AT 8AM**). Attendance will be taken once per week and will be determined based on the student's submission of all Canvas & MAL homework. Every Monday morning, I will check your homework and if you submit at least one of the homework assignments with a grade of 50% or higher then you will be considered present for the previous week. Failure to submit any of the assignments by the due date will result in an absence. There are usually 2 or 3 assignments due each Monday. You will be marked absent if you have not attempted at least one of the assignments each week.

**YOU MUST EARN A GRADE OF AT LEAST 50% OR HIGHER ON AT LEAST ONE HOMEWORK ASSIGNMENT TO BE CONSIDERED PRESENT FOR CLASS FOR THAT WEEK.** For example, if you only work 1 out of 2 assignments, you will not be considered absent. But in order to be successful in this class you must complete **ALL** assignments that have been assigned. It is very important that you pay special attention to the due dates for assignments, discussion board posts, and quizzes/tests. The maximum number of absences you may obtain in any short term 8 week online class is 1. A student may be dropped for excessive absences upon accrual of 2 absences if the absences are not justified.

Extenuating circumstances do occur. It is the student's responsibility to provide appropriate documentation to substantiate such circumstances, at which time the instructor will determine if an extension is warranted.

Circumstances NOT considered extenuating: -failure to read the syllabus -registering late for class - failure to plan appropriately -not having the appropriate software -technical problems.

**Attention PRCC Students: When you are marked absent, you will receive an email from WildCat Web notifying you of the absence.**

**COURSE GOALS:** The student will be able to accumulate and summarize financial data to prepare financial statements. The student will develop an understanding of basic accounting concepts and how accounting relates to business and everyday life. The student will also gain a greater ability to read and comprehend, develop a greater ability to draw conclusions and analyze materials, and improve test-taking skills.

**STUDENT LEARNING OBJECTIVES:**

*ACC 1223 – Accounting II*

- 1) **The student will be able to produce complete Financial Statements.**
- 2) **Each student will submit an audio or visual presentation discussing accounting in the business world and the role it plays to the public eye.**
- 3) **Each student should be able to accurately solve for the time value of money (specifically the purchase or sell of bonds at a premium or discount).**
- 4) **Each student will be able to discuss in depth the advantages and disadvantages of the different types of ownership (sole proprietorship, partnership, S Corporation and C Corporation).**

**LEARNING/OUTCOME OBJECTIVES/COMPETENCIES:** Each student will find specific learning objectives at the beginning of each chapter, which will be emphasized throughout the study of each chapter. These objectives include understanding:

1. GAAP and its relationship to financial accounting;
2. understanding the treatment of receivables, including the methods used to write off uncollectible accounts expense;
3. the rationale of depreciating, amortizing, or depleting long term assets as well as the methods of calculating such costs;
4. the nature of current liabilities, including the distinction in their presentation on the balance sheet as well compared to long term liabilities;
5. the advantages and disadvantages of various forms of business ownership such as sole proprietorships, corporations, and partnerships;
6. the stock and bond transactions related to financing a corporation;
7. the transactions related to establishing and dissolving a partnership as well as the distribution of net income of a partnership;
8. horizontal, vertical, and ratio analyses of financial statements; and
9. the importance of the statement of cash flows as well as being able to prepare it.

**GRADING PROCEDURE:** The following grading system will be used as required by the college:

A 90-100

B 80-89

C 70-79

D 60-69

F BELOW 60

**WITHDRAWAL:** Prior to the published date on which the term is 75% completed, a student may withdraw with a grade of “W” whether passing or not. After that date, a student who is determined by the instructor to be failing the course will receive a grade of “W” upon withdrawal. A minimum of one major grade and a minimum of four daily grades (worksheets, problems, assignments, and discussion boards) will be given during each semester. A proctored mid-term exam and a comprehensive final examination will be administered in accordance with the Pearl River Community College schedule for exams. Both of these exams are proctored exams. You must set up your appointment using the Smarter Proctoring feature inside your Canvas course menu.

*The semester grade average will be determined as follows:*

**Minor Grades 30% (daily grades are comprised of worksheets, assignments, and Discussion Boards)**

**Test Grades 35% Each test is equally weighted.**

**Visual Presentation on Accounting Case Study 10% Because this is an online course, this will be a video or audio submission.**

**Final Exam 25% (the final exam is comprehensive)**

**All assignments and tests for each week are due at 8 am on Monday morning following the week the assignments opened.**

#### **OTHER IMPORTANT INFORMATION RELATED TO ACC 1213 AND PRCC:**

- 1. Attendance Policy & Excessive Absences** – I will follow PRCC’s e-learning policies regarding cut-outs for excessive absences as outlined in the Cat Country Guide. Any student exceeding the allowed number of absences will be cut from the class. There will be **NO EXCEPTIONS!** It is your responsibility to track your absences. You are allowed only 1 absence in an short term 8 week online course. Once you accumulate that 2nd absence, you will be automatically cut from the course.
- 2. Academic Honesty (PRCC)** – Cheating will not be tolerated in this class. Learning takes place only when you as a student complete the work necessary for the course. Cheating will result in a zero for the assignment/test, and you will be formally reported to the proper college officials at PRCC. I will follow PRCC’s policies for cheating and academic dishonesty as outlined in the Cat County Guide.
- 3. CengageNowv2 or CNOW** – You must have logged in successfully to CengageNowv2 by the 2nd week or you will be cut from the course.

#### **ADA Statement for Syllabi:**

If you have a disability that qualifies under the Americans with Disabilities Act and you require special assistance or accommodations, you should contact the designated coordinator for your campus for information on appropriate guidelines and procedures: Poplarville Campus, Tonia Moody Seal at 601-403-1060 or [tmood@prcc.edu](mailto:tmood@prcc.edu); Forrest County Center, Michelle Wilson-Stokes at 601-554-5500 or [mwilson@prcc.edu](mailto:mwilson@prcc.edu); Hancock Center, Raymunda Barnes at 228-252-7000 or [rbarnes@prcc.edu](mailto:rbarnes@prcc.edu). eLearning

– Online students who require special assistance, accommodations, and/or need for alternate format should contact Tonia Moody Seal at [tmood@prcc.edu](mailto:tmood@prcc.edu).

***Non-Discrimination Statement***

*Pearl River Community College offers equal education and employment opportunities. We do not discriminate on the basis of race, religion, color, sex, age, national origin, veteran status, or disability. For inquiries regarding the non-discrimination policies or to request accommodations, special assistance, or alternate format publication please contact Tonia Moody, ADA/Civil Rights Coordinator, at P.O. Box 5118, Poplarville, MS 39470 or 601-403- 1060.*

**STUDY RECOMMENDATIONS:** Students are encouraged to follow these recommendations to enhance his/her learning in this course: 1) Using the tentative schedule as a guide, read each chapter in advance of the chapter's lecture, 2) Learn the accounting terms highlighted in the textbook as each chapter will be a building block/foundation for the next chapters, 3) Complete all homework as assigned, 4) Study the teacher-provided lecture notes, and 5) Utilize the personalized study plan in CNOW to increase understanding of the accounting terminology, concepts, and techniques.