

## **ACC 2223: Principles of Accounting II**

### **Southwest Mississippi Community College**

Instructor: Andrew Grice, CPA

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#### **Catalog Description:**

Prerequisite: ACC 2213. This course is designed to teach accounting for corporations and the basic concepts of managerial accounting. Emphasis is placed on corporations; financial statement analysis; concepts of managerial accounting; accounting systems for manufacturing operations; and decision analysis for planning and control. Four or five objective tests are administered during the semester. Three hours of lecture per week.

#### **Course Objective:**

The purpose of the course for the student to: A. Analyze and record transactions of debt and equity financing B. Differentiate between corporations, partnerships, and LLCs C. Prepare and interpret statement of cash flows D. Analyze financial statements E. Distinguish between manufacturing business accounting systems F. Apply managerial decision making techniques

#### **Outcome Competencies:**

The student will gain an understanding of the fundamentals of accounting theory and practice. The topics to be covered include managerial accounting concepts and internal business decisions.

#### **Text/Materials:**

Cengage Unlimited

Accounting (28 Edition)- Warren, Jonick, Schneider

#### **Instructional Techniques:**

For each chapter, students will be expected to:

1. Complete an assigned textbook reading
2. Watch a video lecture with guided example problems
3. Complete one homework assignment.

All assignments are due by 11:59 p.m. on the assigned due date. Students must send all assignments to the instructor through the specified method.

#### **Communication Policy:**

E-mails and Canvas messages should be written in proper English. (Not text messaging language). The message should be clear and concise. Canvas messaging service is the preferred method of communication for students. Emails and Canvas messages will often be returned immediately, but ALL emails and Canvas messages will be returned within 24 hours, 48 hours on weekends.

**Outcome Competencies:**

Upon successful completion of this course, the student should have a basic understanding of the accounting for corporations, analyses of accounting information, basic concepts of management accounting, product-costing systems, and decision analyses for planning and control.

**Evaluation and Grading:**

There will be four unit tests and a final exam. Each student's lowest unit test grade will be dropped from the final grade calculation. The final exam may not be dropped. Unit tests and the final exam will be multiple choice. Practice exams will be provided (for no credit). Each student's lowest homework grade will also be dropped from the final grade calculation. Make up tests and homework assignment extensions will not be granted.

**Attendance Policy:**

To be counted present, students must log-in and access WORK at least once a week. Students not active for a period of more than one week, will be counted absent. Upon the third absence, the student will be withdrawn. \* MSVCC defines attendance in online courses as active participation in course learning activities. Attendance will be measured weekly and will be based upon documentable engagement with course content.

**Grading scale:**

10 Point

**Academic Honesty:**

Academic honesty is expected in this course on the same level as it is expected in our traditional on ground courses.

**Disability Statement:**

If a student has a disability that qualifies under the Americans with Disabilities Act and requires accommodations, he/she should contact the Office of Disability Support Services for information on appropriate forms, policies and procedures.