

## **ITAWAMBA COMMUNITY COLLEGE**

### **COURSE TITLE**

**ACC 1213 Principles of Accounting I**

### **COURSE DESCRIPTION**

**A study of the financial accounting principles that relate to business. The topics to be covered include the accounting cycle, accounting systems for service and merchandising businesses, assets, liabilities, and equity. Three semester hours.**

**LECTURE HOURS PER WEEK: 3**

### **GOALS & OBJECTIVES**

**The purpose of the course is to impart to the students (1) an understanding of the recording of business transactions, the preparation of the formal financial statements, and their interpretation, (2) the development of critical thinking skills, (3) the use of accounting in making business decisions, and (4) the importance of ethical conduct in all phases of an accountant's work. This will be done thru instruction on-line over the World Wide Web.**

### **INSTRUCTIONAL TECHNIQUES**

**Assigned Readings/Lecture Notes: Each chapter should be read at least twice as well as studied very closely. Lecture information will be provided for each chapter.**

**Homework: Exercises and Problems will be assigned for each chapter. Homework will be due on a weekly basis according to the course schedule.**

**Discussions: Real life applications are discussed through the use of the discussions online in the class.**

### **OUTCOME COMPETENCIES**

**The student will gain an understanding of the fundamentals of accounting theory and practice. The topics to be covered include the accounting cycle, accounting systems for service and merchandising businesses, assets, liabilities, and equity.**

## **METHODS OF EVALUATION**

**Homework:** Homework will be assigned for each chapter, which will include exercises and problems. The homework will be due on a weekly basis according to the course schedule.

**Tests:** There will be module tests, which will be taken online through Canvas. Two of the tests (Mid-Term Exam and Final Exam) are required to be taken in a proctored environment.

**Discussions:** There will be discussions that require article summaries and communication with other students through the discussion.

## **ATTENDANCE**

An ICC student has the responsibility for completing the initial Student Orientation, maintaining weekly correspondence, and/or submitting assigned work as outlined in the Course Schedule in the course site. Failure to submit all work by due dates will result in his/her being considered absent. Although a student is permitted two absences (failure to submit work by deadlines) and should be dropped for excessive absences after the third absence, the student is responsible for monitoring class attendance and completing the withdrawal process in a timely manner.

## **GRADING**

<b>COURSE GRADING SCALE:</b>	<b>90 – 100% = A</b>
	<b>80 – 89 = B</b>
	<b>70 – 79 = C</b>
	<b>60 – 69 = D</b>
	<b>59 &amp; below = F</b>

## **ACADEMIC HONESTY**

ICC does not tolerate cheating, the act of deception by which a student misleadingly demonstrates that he/she has mastered information or skills on an academic exercise, or plagiarism, the representation of previously-written, published, or creative works as one's own. The student will receive a zero for the assignment, test, project, etc. for the first offense. See penalties for subsequent infractions and examples of cheating and plagiarism in the Student Orientation.

## **TESTING**

All tests will be taken online from your personal computer with the exception of two tests, which will have to be taken at a proctored site. Each community college within the state has a proctored site. Therefore, you can go to the college where you registered for this class to take the test.

How do I find a proctor contact and location?

As discussed above, you are required to take two tests at a proctored site. The course schedule tells you which tests will be proctored. In order to find a proctor and location, perform the following steps.

1. Go to <http://www.msvcc.org>
2. Click on enrolled students on the bar at the left of the page.
3. Scroll down this page until you find proctored testing information. Make sure you read all of the testing information.
4. Click on the proctor list.

## **PREREQUISITE**

None

## **ADA STATEMENT**

In accordance with section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990 (ADA), a student with a documented disability may apply to the Office of Supportive and Disability Services for accommodations. The OSDS on the Tupelo Campus is located in the Student Services Building, and the phone number is 662.620.5314. On the Fulton Campus, the OSDS is located in Room 4 of the Business Education Building and the number is 662.862.8173.

**NOTE:** Please refer to your college handbook for any information not covered in this syllabus. All college procedures/rules will be followed. This syllabus is subject to change by the instructor.

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