

NORTHWEST MISSISSIPPI COMMUNITY COLLEGE

STANDARD COURSE SYLLABUS

PRINCIPLES OF ACCOUNTING II - ACC 1223

COURSE TITLE: Principles of Accounting II - ACC 1223

COURSE DESCRIPTION: A continuation of Accounting 1213. Prerequisite: ACC 1213 with a letter grade of a C or higher. Three hours of lecture per week.

COURSE GOALS:

1. Acquire a working knowledge of accounting systems for a corporations.
2. Acquire a working knowledge of accounting systems for manufacturing enterprises.

OUTCOME COMPETENCIES:

1. Compute depreciation using the straight-line method, units-of-production method and declining-balance method.
2. Journalize entries for the disposal of fixed assets.
3. Journalize employer liabilities for payroll including employee fringe benefits.
4. Describe the two main sources of stockholders' equity.
5. Journalize the entries for issuing stock, treasury stock and dividends.
6. Journalize the entries for corporate income taxes, including deferred income taxes.
7. Recognize the unusual items on an income statement.
8. Prepare financial statement presentations of stockholders' equity.
9. Compute the present value of bonds.
10. Journalize entries for bonds payable
11. Account for investments using the cost method and the equity method.
12. Prepare a statement of cash flows using the indirect method.
13. Journalize entries for both job order and process cost systems.

COURSE REQUIREMENTS:

- 1) Students must meet the requirements of the NWCC attendance policy.
- 2) Students must have a final average that is passing as defined by the grading scale listed in the Course Outline.

NWCC'S OFFICIAL ATTENDANCE POLICY:

ABSENCES: Regular and punctual attendance at all scheduled classes is required of all students and is regarded as essential to course credit. Regardless of the nature of the absence, students must attend a minimum of 80% of all scheduled classes to be eligible to receive credit for the course. If a student's absences exceed 20% of the scheduled class meetings, that student will be automatically withdrawn from the class with a grade of F. For a class meeting three times a week, 10 absences is over 20%. For a class meeting two times a week, 7 absences is over 20%. For a class meeting only once a week, 4 absences is over 20%. Excused absences such as school trips and illnesses with a doctor's note do count. The terms excused and unexcused actually apply only to make-up work and are determined by the instructor; they do not affect the 20% cut-out rule. **TARDIES:** Students are expected to be prompt in class attendance. If students miss more than 10 minutes of a class meeting, they will be marked absent for that meeting. Three tardies will count as one absence. **ONLINE CLASSES:** For specific information regarding the attendance policy for online classes, see the Course Outline.

PLAGIARISM AND CHEATING/ACADEMIC HONESTY:

Both cheating and plagiarism are prohibited. Plagiarism is the presentation of another person's ideas, words, or work as one's own. Alleged violations involving cheating, plagiarism, and other academic misconduct will be handled according to the procedures outlined in the NWCC Student Guide. These procedures are as follows: Students involved in cheating or plagiarizing will be reported to a five-member Ad Hoc Committee on Cheating and Plagiarism. The chairman of this committee will be the Academic or Career-Technical Dean as determined by the student's major. Other committee members will be the division director/chairman of the department in which the alleged dishonesty occurred, the student's faculty advisor, and two SGA members. The committee will review the alleged act and may assign sanctions ranging from imposing a failing grade in the course to withdrawal from the College.

STATEMENT OF AUTHORITY:

The instructor reserves the right to remove from the classroom any student whose conduct is disruptive to the learning process.

ADDITIONAL POLICIES (COURSE OUTLINE):

Individual instructors and specific programs may have policies and requirements in addition to those listed here. Any additional course information that is particular to a given teacher or program will be

included in the Course Outline attached to this syllabus. Note: The instructor reserves the right to make any necessary changes to the information provided in the syllabus and the course outline during the semester.

Course Outline

Instructor: Mrs. Stevens, Office #220 662-280-6134

E-mail: d_stevens@northwestms.edu or dawnwstevens@hotmail.com

Evaluation Tools:

The following evaluation tools may be used:

multiple choice true/false lab/performance test

matching essay problems

fill in the blank library reports

Methods:

The following methods may be used:

lecture/discussion

audio/visual equipment

outside assignments

class demonstration

laboratory exercises on the computer

tutorial diskettes

Required Texts:

Accounting 24th ed with CengageNow Access Code, Warren, Reeve, Duchac Cengage Publishing Company, 2012

Student Activities:

1. If a student is absent, the student is responsible for finding out what assignments were missed and be prepared for the next class meeting upon arrival.
2. If a student is tardy, the student is responsible for informing the instructor that he/she was late and is not absent. This should be done at the end of the class meeting.
3. Each student is responsible for reading assigned material and working each assignment made by the instructor.

Evaluation of student progress:

Cengage Now Homework Assignments 200 points

Discussion Board 100 points

Blackboard Chapter Quizzes 100 points

Midterm 100 points

Chapter Quizzes

(the lowest will be dropped) 900 points

Final Comprehensive Exam 100 points

Total points available 1500 points

The student will also be evaluated based on attendance and classroom attitude.

The following grading scale will be used:

A= 90 – 100 or 1350 points or better

B= 80 – 89 or 1200 points to 1349

C= 70 – 79 or 1050 points to 1199

D= 60 – 69 or 900 points to 1049

F= 0-59 or 0 – 899 points

IT IS THE RESPONSIBILITY OF AN ONLINE STUDENT TO MAKE SURE THAT ALL CLASSWORK AND TESTS ARE RECEIVED BY THE INSTRUCTOR IN A TIMELY FASHION REGARDLESS OF TECHNICAL PROBLEMS.